

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**SB 719 - HB 806**

March 18, 2015

**SUMMARY OF BILL:** Increases, from 30 to 60 days, the amount of time for a petition to be filed with the county election commission to call an election regarding whether a tax upon the privilege of occupancy should be levied within home rule municipalities.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumption:

- Increasing the time for a petition to be filed with the county election commission to call an election regarding whether a tax imposing an occupancy tax should be levied within home rule municipalities will not significantly decrease the taxes imposed by such municipalities; therefore, no significant impact on local tax collections.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink, reading "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

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